

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: State Department of Education
Bill Number: SB 101
Senate Author: Allen
House Author:
FY '18 Impact: \$18.7 - \$20.8 million

Full Year Impact:

Bill Summary and Comments: This bill changes the calculation of weighted ADM for a full time virtual charter school. Initial allocation is determined by multiplying the actual enrollment of students as of August 1 by 1.0 and at midyear the allocation is adjusted using the first quarter actual enrollment for the virtual charter school multiplied by 1.0.

Fiscal impact is determined by comparing the current midyear basic state aid allocation and the projected allocation if first quarter actual enrollment is used, based on the current state aid factor of \$3050.60. Decrease in allocation to full time virtual charter schools generated by a change in formula in accordance with this bill will be added back to the funding formula allocation to all districts.